

# Mahindra Manulife Large Cap Fund

(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)



## Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

Agile quality portfolio from India's Big 100 Companies\*

Exposure to the more stable half of the market

High conviction bottom up stock picking with a focus on alpha generation

\*In terms of Full Market Capitalisation.



## Fund Manager and Experience

**Fund Manager:** Mr. Abhinav Khandelwal

**Total Experience:** 14 years

Experience in managing this fund: 2 years and 1 month (Managing since March 1, 2022)

**Fund Manager:** Ms. Fatema Pacha

**Total Experience:** 18 years

Experience in managing this fund: 3 years and 3 months (Managing since December 21, 2020)



## Portfolio Stats

**Portfolio Turnover Ratio (Last one year):** 0.82

**Standard Deviation:** 12.19%

**Beta:** 0.87

**Sharpe Ratio<sup>1</sup>:** 0.63

**Jenson's Alpha :** -0.0038

<sup>1</sup>Risk-free rate assumed to be 7.90% (MIBOR as on 28-03-24)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on March 28, 2024.



## Scheme Details

**Date of allotment:** March 15, 2019

**Benchmark:** Nifty 100 Index TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

**Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

**Monthly AAUM as on March 31, 2024**  
(Rs. in Cr.): 403.16

**Quarterly AAUM as on March 31, 2024**  
(Rs. in Cr.): 370.20

**Monthly AUM as on March 31, 2024**  
(Rs. in Cr.): 421.60

**Total Expense Ratio<sup>1</sup> as on March 31, 2024:** Regular Plan: 2.39%  
Direct Plan: 0.73%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



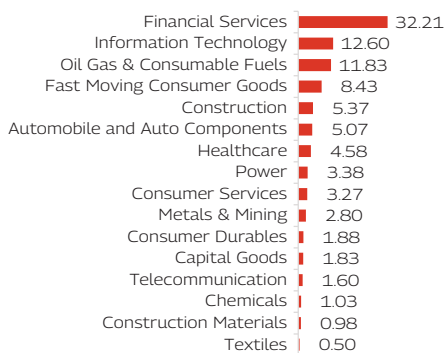
## NAV as on March 28, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	15.9730	17.8536
Growth	20.3141	22.2977

## Portfolio (• Top Ten Holdings - Issuer wise) as on March 31, 2024

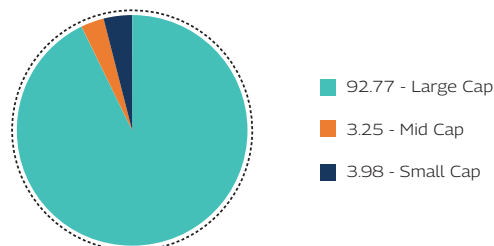
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b> <b>5.07</b>			
• Maruti Suzuki India Ltd.	3.04	ICICI Prudential Life Insurance Company Ltd.	1.50
Tata Motors Ltd.	2.03	Cholamandalam Investment and Finance Company Ltd.	1.48
<b>Capital Goods</b> <b>1.83</b>			
Honeywell Automation India Ltd.	0.94	Canara Bank	1.17
Siemens Ltd.	0.89	<b>Healthcare</b> <b>4.58</b>	
<b>Chemicals</b> <b>1.03</b>			
SRF Ltd.	1.03	Divi's Laboratories Ltd.	1.57
<b>Construction</b> <b>5.37</b>			
• Larsen & Toubro Ltd.	4.40	Cipla Ltd.	1.28
NCC Ltd.	0.98	Gland Pharma Ltd.	0.88
<b>Construction Materials</b> <b>0.98</b>			
Grasim Industries Ltd.	0.98	Natco Pharma Ltd.	0.86
<b>Consumer Durables</b> <b>1.88</b>			
Havells India Ltd.	1.88	<b>Information Technology</b> <b>12.60</b>	
<b>Consumer Services</b> <b>3.27</b>			
Avenue Supermarts Ltd.	2.15	• Infosys Ltd.	4.90
FSN E-Commerce Ventures Ltd.	0.85	• Tata Consultancy Services Ltd.	4.69
Aditya Vision Ltd	0.27	Tech Mahindra Ltd.	1.78
<b>Fast Moving Consumer Goods</b> <b>8.43</b>			
• ITC Ltd.	3.08	Wipro Ltd.	1.23
Nestle India Ltd.	2.18	<b>Metals &amp; Mining</b> <b>2.80</b>	
Dabur India Ltd.	1.49	Hindalco Industries Ltd.	1.73
Balrampur Chini Mills Ltd.	0.86	Tata Steel Ltd.	1.07
Marico Ltd.	0.83	<b>Oil Gas &amp; Consumable Fuels</b> <b>11.83</b>	
<b>Financial Services</b> <b>32.21</b>			
• ICICI Bank Ltd.	8.88	• Reliance Industries Ltd.	7.06
• HDFC Bank Ltd.	7.99	Oil & Natural Gas Corporation Ltd.	1.77
• State Bank of India	3.93	GAIL (India) Ltd.	1.77
• Kotak Mahindra Bank Ltd.	2.54	Coal India Ltd.	1.23
IndusInd Bank Ltd.	2.53	<b>Power</b> <b>3.38</b>	
Shriram Finance Ltd.	2.18	NTPC Ltd.	2.47
		CESC Ltd.	0.91
		<b>Telecommunication</b> <b>1.60</b>	
		Bharti Airtel Ltd.	1.60
		<b>Textiles</b> <b>0.50</b>	
		K.P.R. Mill Ltd.	0.50
		<b>Equity and Equity Related Total</b> <b>97.35</b>	
		<b>Cash &amp; Other Receivables</b> <b>2.65</b>	
		<b>Grand Total</b> <b>100.00</b>	

## SECTOR ALLOCATION (%)



Data as on March 31, 2024

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on March 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	14.2722
17-Mar-22	Direct IDCW	1.00	10	15.1213
27-Feb-23	Regular IDCW	1.00	10	14.0070
27-Feb-23	Direct IDCW	1.00	10	15.1798
14-Mar-24	Regular IDCW	1.00	10	17.0939
14-Mar-24	Direct IDCW	1.00	10	18.9682

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup> Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 28 for Product labelling and Benchmark Riskometer